**Town of Kensington**

**Minutes of Special Council Meeting**

**Tuesday, March 24, 2015**

**6:30 PM**

**Council Members Present:** Mayor Caseley, Deputy Mayor Mann, Councillors: Mill, Doucette and Pickering.

**Staff Members Present:** CAO, Geoff Baker; Deputy Administrator, Wendy MacKinnon

**Regrets:** Councillor Spencer and MacLean

**Visitors:**  Grant Thornton Representatives: Peter Murray

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**1. Calling of Meeting to Order**

* 1. Mayor Caseley called the meeting to order at 6:30 PM.

**2.** **Approval of Agenda**

**2.1** ***Moved by Councillor Doucette, seconded by Councillor Pickering to approve the agenda as presented by Mayor Caseley. Unanimously carried.***

**3. 2014 Audited Consolidated Financial Statements**

**3.1** ***Moved by Councillor Mann seconded by Councillor Doucette to accept the Consolidated Financial Statements for the fiscal year ending 2014 for the Town of Kensington General Account, Water and Pollution Control Corporation Account and Gas Tax Account as presented by Peter Murray of Grant Thornton LLP. Unanimously carried.***

**4. 2015 Budget Approval**

**4.1 *Moved by Councillor Mann, seconded by Councillor Doucette that Town Council approve the Town of Kensington 2015 Budget Estimates with revenue estimates of $2,101,904 and expenditure estimates of $2,101,904. Unanimously carried.***

**5. 2015 Tax Rate Approval**

**5.1 *Moved by Councillor Mann, seconded by Councillor Mill that Town Council approve the municipal tax rates for the Town of Kensington for the 2015 fiscal year at $0.55/$100 of assessment for Non-Commercial properties and $1.30/$100 of assessment for Commercial properties. Unanimously carried.***

**6. Town - Operating Line of Credit**

**6.1 *Moved by Councillor Mann, seconded by Councillor Pickering that Town Council approve an operating line of credit of $325,000.00 for fiscal year 2015 from the Scotiabank for the General Account #10793 00034 17. Any two of the Mayor, Town Manager and Deputy Administrator are authorized for signing authority. Unanimously carried.***

**7. Water and Pollution Control Corporation – Operating Line of Credit**

**7.1 *Moved by Councillor Mann, seconded by Councillor Pickering that Town Council approve an operating line of credit of $160,000.00 for fiscal year 2015 from the Scotiabank for the Water and Pollution Control Corporation Account #10793 00625 10. Any two of Mayor, Town Manager and Deputy Administrator are authorized for signing authority. Unanimously carried.***

**8. Adjournment**

**8.1 *Motion by Councillor Mann, seconded by Councillor Doucette to adjourn meeting at 8:05PM. Unanimously carried.***

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Wendy MacKinnon, Rowan Caseley,

Deputy Administrator Deputy Mayor